Oracle Banking Digital Experience

Corporate Foreign Exchange User Manual

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Corporate Foreign Exchange User Manual

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1. Preface

1.1 Intended Audience

This document is intended for the following audience:

- Customers
- Partners

1.2 Documentation Accessibility

For information about Oracle's commitment to accessibility, visit the Oracle Accessibility Program website at http://www.oracle.com/pls/topic/lookup?ctx=acc&id=docacc.

1.3 Access to Oracle Support

Oracle customers have access to electronic support through My Oracle Support. For information, visit

http://www.oracle.com/pls/topic/lookup?ctx=acc&id=info or visit

http://www.oracle.com/pls/topic/lookup?ctx=acc&id=trs if you are hearing impaired.

1.4 Structure

This manual is organized into the following categories:

Preface gives information on the intended audience. It also describes the overall structure of the User Manual.

Introduction provides brief information on the overall functionality covered in the User Manual.

The subsequent chapters provide information on transactions covered in the User Manual.

Each transaction is explained in the following manner:

- Introduction to the transaction
- Screenshots of the transaction
- The images of screens used in this user manual are for illustrative purpose only, to provide improved understanding of the functionality; actual screens that appear in the application may vary based on selected browser, theme, and mobile devices.
- Procedure containing steps to complete the transaction- The mandatory and conditional fields of the transaction are explained in the procedure.

If a transaction contains multiple procedures, each procedure is explained. If some functionality is present in many transactions, this functionality is explained separately.

1.5 Related Information Sources

For more information on Oracle Banking Digital Experience Release 18.2.0.0.0, refer to the following documents:

- Oracle Banking Digital Experience Licensing Guide
- Oracle Banking Digital Experience Installation Manuals

2. Transaction Host Integration Matrix

Legends

NH	No Host Interface Required.
✓	Pre integrated Host interface available.
✗	Pre integrated Host interface not available.

SR No	Transaction / Function Name	Third Party System	Oracle FLEXCUBE Core Banking 11.7.0.0.0	Oracle FLEXCUBE Universal Banking 12.4.0.0.0	Oracle FLEXCUBE Universal Banking 14.0.0.0.0
1	Forex Deal Maintenance	NH	NH	NH	NH
2	Initiate Forex Deal Booking	✓	✗	✓	✓
3	View Forex Deal Booking	✓	✗	✓	✓
4	Usage of FX Deal in payments	✓	✗	✓	✓

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3. Introduction

In the application, you can book spot and forward forex deals for the maintained currency pairs. You can also view the details of existing booked forex deals.

Pre-Requisites

- User must be having a valid corporate account

Features Supported In Application

- Forex Deal Maintenance
- Initiate Forex Deal Booking
- View Forex Deal
- Usage of FX Deal in payments

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4. Forex Deal Maintenance

Using this option System Administrator can maintain currency pair. The maintained currency pairs are made available to corporate users to book deals and utilize those while making payments.

Features supported in application

Using this option System Administrator can perform the following actions:

- Maintain currency Pair

How to reach here:

Administrator Dashboard > Payments> Forex Deal Maintenance

4.1 Add Currency Pairs

Using this option System Administrator can define currency pairs.

To add currency pair:

1. From the **Currency Pair** list, select the appropriate currency pair.
2. Click **Add** to add the currency pair.

Forex Deal Maintenance - Create

Field Description

Field Name	Description
Add Currency Pair Details	
Currency Pair	List of the permissible currency combinations in which corporate user can book a deal.
Selected Currency Pairs	
Currency Pair	The maintained currency pair for corporate users.

Field Name	Description
Action	Allows user to maintain i.e. delete the selected currency pairs.

3. The Currency pair gets added in the **Selected Currency Pairs** section.
4. Click  to delete the added currency pair.
5. Click **Save** to save the changes.
   OR
   Click **Cancel** to cancel the transaction.

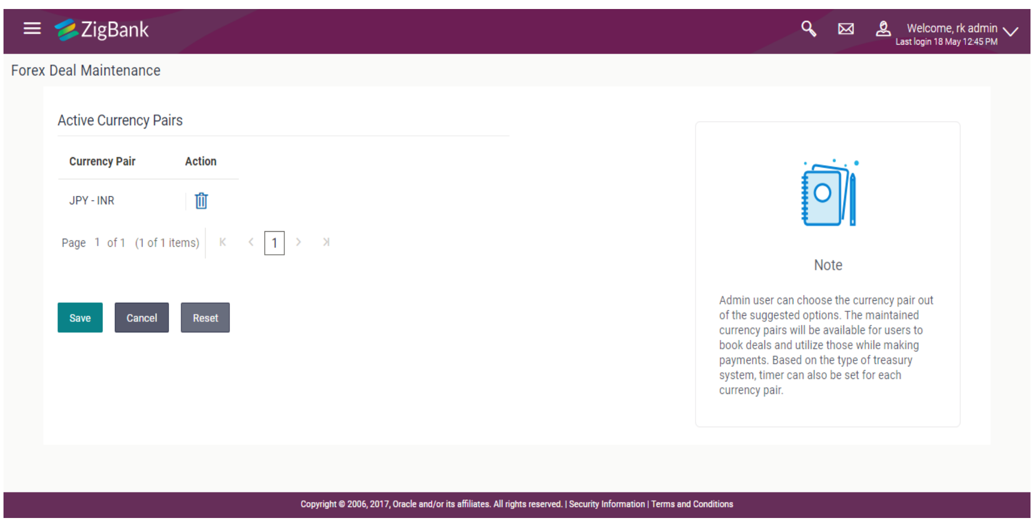
4.2 Update Forex Deal

Using this option, System Administrator can modify active currency pairs maintained in the application. System Administrator can delete the existing maintained currency pair.

To update forex deal:

1. Click **Edit**.
   The list of active currency pairs maintained in application appears.

Forex Deal Maintenance- Edit



Field Description

Field Name	Description
Active Currency Pairs	
Action	Allows user to maintain i.e. delete the existing currency pairs.

2. Click to delete the selected currency pair.
3. Click **Save** to save the changes.
   OR
   Click **Cancel** to cancel the transaction.
   OR
   Click **Reset** to clear the entered details.

Home

5. View Forex Deal Booking

Using this option, you can view the deals which are booked. This option displays the status of the deal, validity, deal amount, available amount and the outstanding amount from the deal for use in future and the value date of the deals.

Prerequisites:

- Currency pairs are maintained
- This option is available only if the deal booking role is enabled for the user in the application.

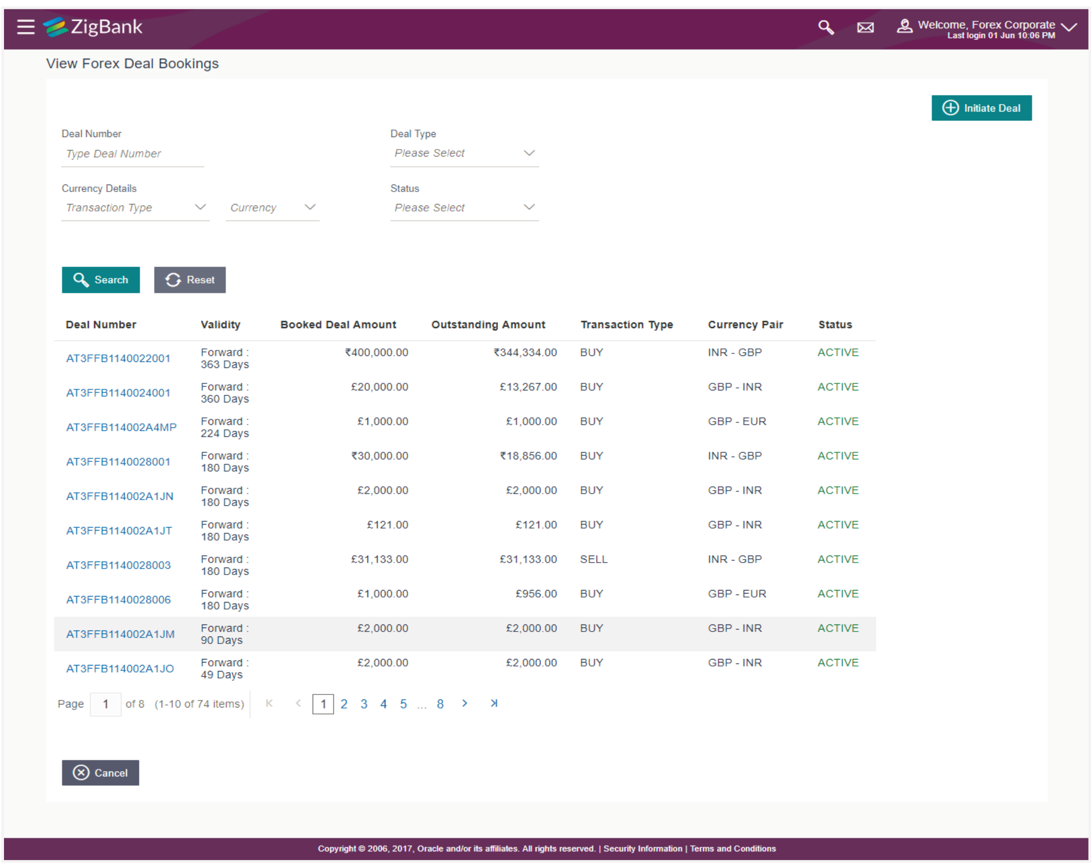
How to reach here:

Dashboard > Toggle menu > Forex Deal

To view forex deal booking:

1. The **View Forex Deal Booking** screen appears.

View Forex Deal Booking



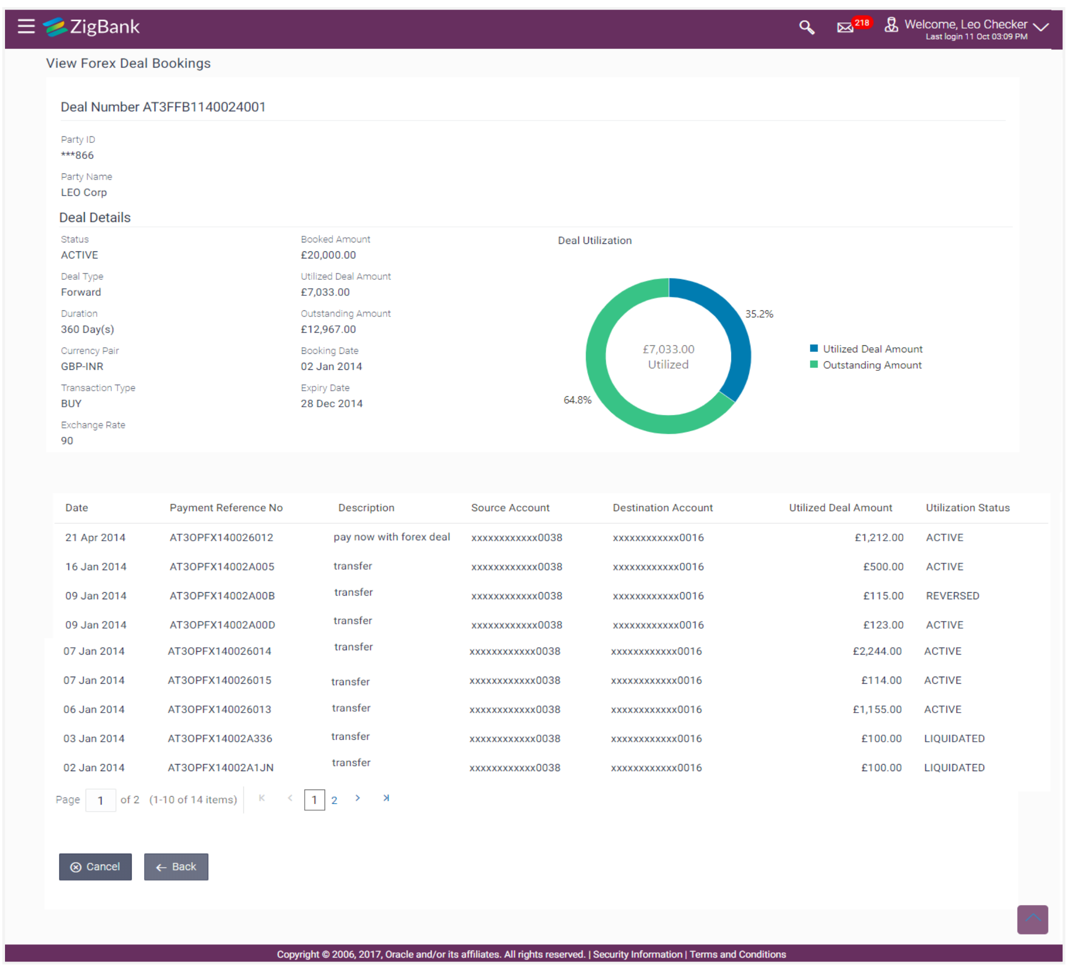
Field Description

Field Name	Description
Deal Number	The unique deal id of the forex deal.
Deal Type	Type of deal initiated. The options are: • Spot • Forward
Currency Details	
Transaction Type	Transaction type in which deal is booked. The options are: • Buy • Sell
Currency	The name of currency for the deal.
Status	The deal status. The options are: • Active • Liquidated • Reversed • Cancelled • Hold
Booking Date	The date on which the deal has been booked.
Expiry Date	The date on which deal will expired.
Search Result	
Deal Number	The unique deal id of the forex deal.
Validity	The date upto which the deal is valid.
Booked Deal Amount	The original buy or sell amount along with the currency of the deal.
Outstanding Amount	The remaining buy or sell amount and currency in the deal available for utilization in any payment.
Transaction Type	Transaction type (buy or sell) in which deal is booked.

Field Name	Description
Currency Pair	The currency combination in which deal is booked.
Status	The deal status.

2. Entered the search parameters.
3. Click **Search**. The search result appears based on search parameters entered.
OR
Click **Reset** to clear the entered search parameters.
OR
Click **Cancel** to cancel the transaction.
4. Click the **Deal Number** link to view details of the specific forex deal. The **View Forex Deal Bookings - View** screen appears.

View Forex Deal Details



Field Description

Field Name	Description
Deal Number	Displays a unique deal id of the forex deal.
Party Details	
Party ID	Displays the primary party ID of user.
Party Name	Displays the name of primary party of user.
Deal Details	
Status	Displays the deal status.
Booked Amount	Displays the original buy or sell amount and currency of the deal.
Deal Type	Displays type of deal initiated.
Utilized Amount	Displays the utilized buy or sell amount and currency in the deal.
Duration	Displays the permissible duration for which deal will be valid.
Outstanding Amount	Displays the remaining buy or sell amount and currency in the deal available for transaction.
Currency Pair	Displays the currency combination in which deal is booked.
Booking Date	Displays the date on which the deal has been booked.
Transaction Type	Displays the transaction type (buy or sell) in which deal is booked.
Expiry Date	Displays the date on which deal will expired.
Exchange Rate	Displays the buy or sell per unit rate for the chosen currency combination.
Deal Utilization Widget	
This section displays summary of deal utilization.	
Utilized Amount	Displays the utilized buy or sell amount in figure.
Utilized Deal Amount	Displays the utilized buy or sell amount in percentage.
Outstanding Amount	Displays the remaining buy or sell amount in percentage.

Field Name	Description
Deal Utilization Details	
This section displays deal utilization in details.	
Date	Displays the date on which partial deal utilization payment was done.
Payment Reference No	Displays the partial deal utilization payment reference number.
Description	Displays the details of partial deal utilization payment.
Source Account	Displays the source account from which partial deal utilization payment is done.
Destination Account	Displays the destination account to which partial deal utilization payment is done.
Utilized Deal Amount	Displays the utilized buy or sell amount and currency in the deal.
Utilization Status	Displays the deal status.

5. Click **Cancel** to cancel the transaction.
   OR
   Click **Back** to navigate back to previous screen.

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6. Initiate Forex Deal booking

Using this option corporate user can book the forex deals. This gives the corporate user more transparency. The corporate user can do the spot / forward forex deal bookings at the best prices for the different currency combinations.

The corporate user can also view the indicative exchange rate for selected currencies used in deal booking.

The party must have been granted access to book deals.

Note: Only primary party can book a deal.

Prerequisites:

- Deal booking Role has been assigned to the users.
- Currency pair is maintained
- This option is available only if the deal booking role is assigned to party ID in the application.

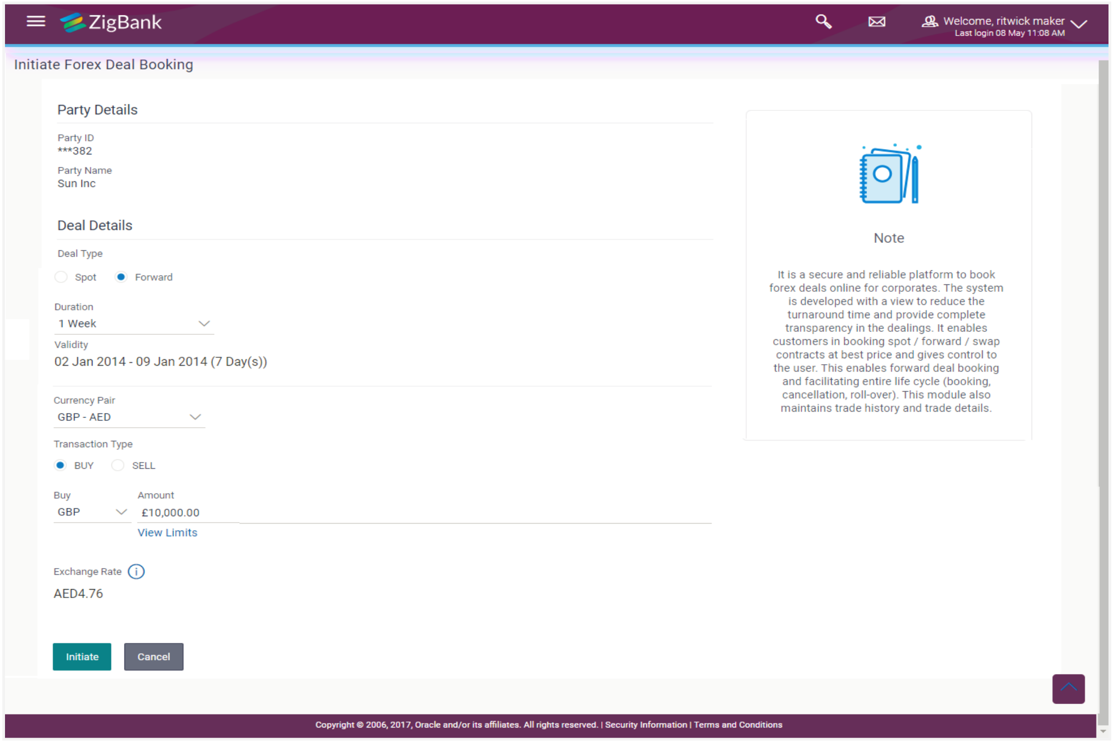
How to reach here:

Dashboard > Toggle menu > Forex Deal

To initiate forex deal booking:

1. The View Forex Deal Booking screen appears.
2. Click **Initiate Deal** to initiate a forex deal. The **Initiate Forex Deal Booking** screen appears.

Initiate Forex Deal Booking



Field Description

Field Name	Description
Party Details	
Party ID	The primary party ID of user.
Party Name	The name of primary party of user.
Deal Details	
Deal Type	Type of Deal user wants to initiate. The options are: • Spot • Forward

Field Name	Description
Duration	The permissible duration or option to choose a specific date for which deal will be valid. The options are: • 1 Week • 1 Fortnight • 1 Month • 1 Quarter • 6 Month • 1 Year • Custom This field is enabled if user selects **Forward** option in the **Deal Type** field. User can have a date of his own under the custom duration option.
Validity	Displays the number of days as calculated for the selected period or duration. This field is enabled if user selects **Forward** option in the **Deal Type** field.
Currency Pair	List of permissible currency combination in which user can book the deal.
Transaction Type	Transaction type in which deal is to be booked. The options are: • Buy • Sell
Buy	The amount to be purchased in the selected currency.
Sell	The amount to be sold in the selected currency.
Currency	The currency in which buy or sell of currency transaction is initiated.
Exchange Rate	The Buy or Sell per unit rate for the chosen currency combination.

3. In the **Deal Type** field, select the appropriate deal type for forex deal booking.
   a. If you select **Spot**;
   b. If you select **Forward**;
      i. From the **Duration** list, select the appropriate period for which forex deal will be valid.
4. From the **Currency Pair** list, select the currency combination in which deal is to be booked.
5. In the **Transaction Type** field, select the appropriate option for forex deal.

a. If you select **Buy**;

   i. From the **Currency** list, select the currency to initiate the transaction with.

   ii. In the **Buy** field, enter the amount user wishes to purchase in that currency. The system displays the **Exchange Rate**.

b. If you select **Sell**;

   i. In the **Sell** field, enter the amount user wishes to sell in that currency.

Note: Click on **View Limits** link to view the daily limit applicable on spot deals and forward deals.

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6. Click **Initiate** to initiate the deal.
   OR
   Click **Cancel** to cancel the transaction.

7. The **Review** screen appears. Verify the details, and click **Confirm**.
   OR
   Click **Cancel** to cancel the transaction.
   OR
   Click **Back** to navigate back to previous screen.

8. The success message of forex deal booked along with the transaction reference number, host reference number, deal details.
   Click **Book Another Deal** to initiate another forex deal.
   OR
   Click **Back To Dashboard** link to go back to dashboard.

Home

7. Make Payment (Transfer Money) using forex deal

Transfer Money using forex deal enables the user to initiate payment from his bank account to any other bank account without visiting the bank, through digital banking. Payments are categorized on the basis of the transfer being made to an account within the bank, outside the bank and beyond geographical boundaries. When transfer is to an account within the bank it is an internal transfer. A transfer to an account outside the country is called an International payment. This categorization takes place when a customer saves the payee bank account details during payee maintenance.

User can initiate a money transfer when the payees to whom transfers are required to be made are registered in the system.

Application provides a solution to the users through Transfer Money to cater their requirement of different types of payments. User is provided a single screen of Transfer money using forex deal for their Own, Internal, and International payments.

Prerequisites:

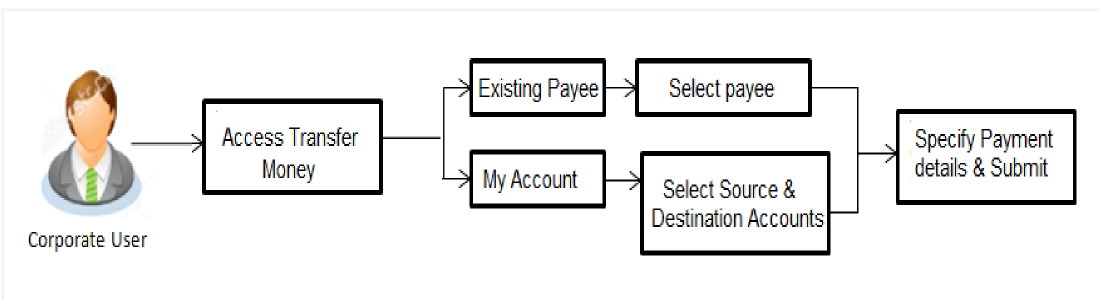
- Transaction and account access is provided to corporate user
- Approval rule set up for corporate user to perform the actions
- Transaction working window is maintained
- Payees are maintained
- Purposes of Payments are maintained which are mandatory for Internal payments
- Transaction limits are assigned to user to perform the transaction

Features supported in application

Transfer money allows the user to make payments

- To Existing Payees – by selecting a registered payee
- To My Account - within own accounts

Workflow



How to reach here:

Dashboard > Toggle menu > Payments > Transfer Money > Make Payment
OR
Dashboard > Quick Links > Fund Transfer
OR
Dashboard > Quick Links > Own Account Transfer

7.1 Make Payment - Existing Payee

Application provides an option to the user to initiate a payment to an existing payee. All account payees created by the logged in user and shared by other users of the Party, are listed for selection. Details of selected payee are auto populated on transaction screen. User needs to fill in payment details to initiate the transaction. User can also view the transaction limits associated with a current transaction.

E-Receipt gets generated on successful completion of transaction in the Core Banking Application. E-Receipt also can be accessed from **Activity Log** detailed view.

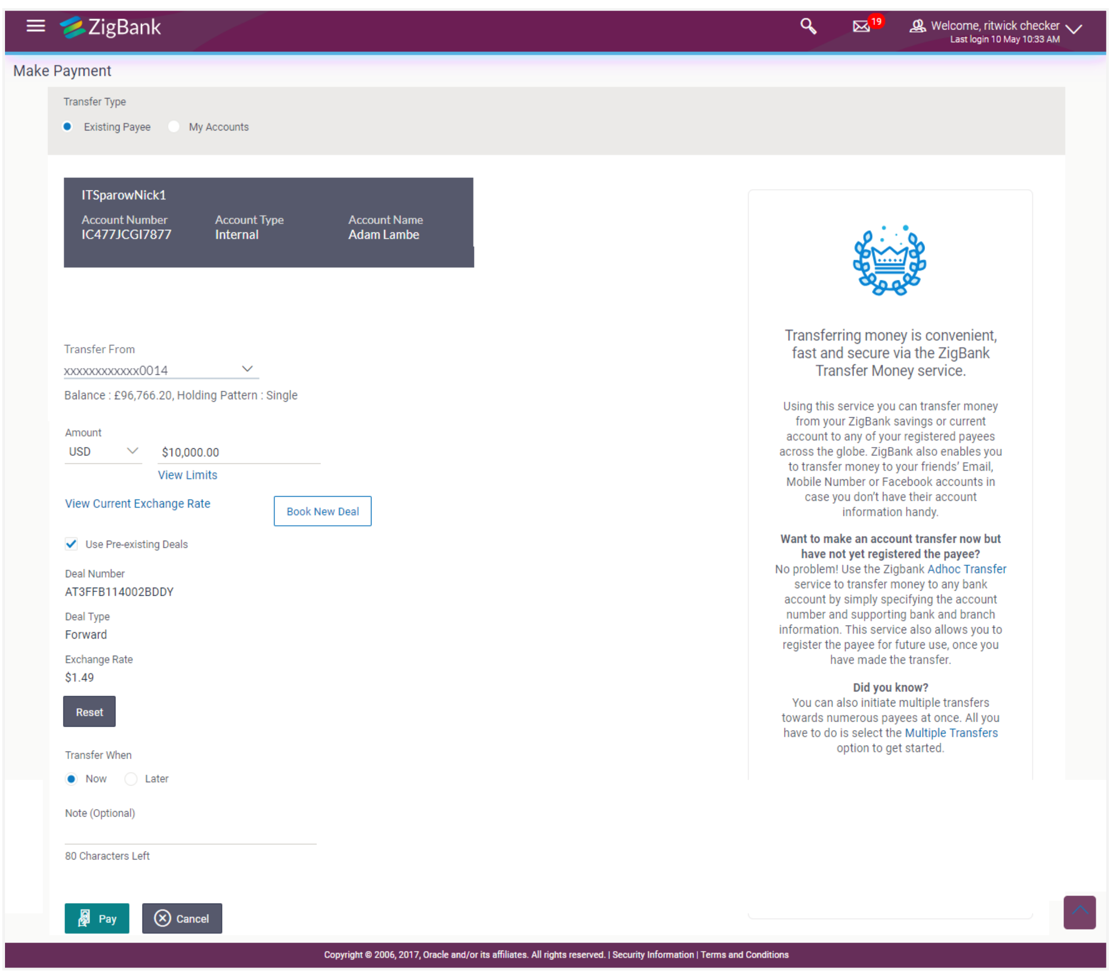
How to reach here:

Dashboard > Toggle Menu > Payments > Payments > Transfer Money > Make Payment
OR
Dashboard > Quick Links > Fund Transfer > Make Payment

To transfer the money to existing payee:

1. In the **Transfer Type** field, select the **Existing Payee** option.

Make Payment - Existing Payee



Field Description

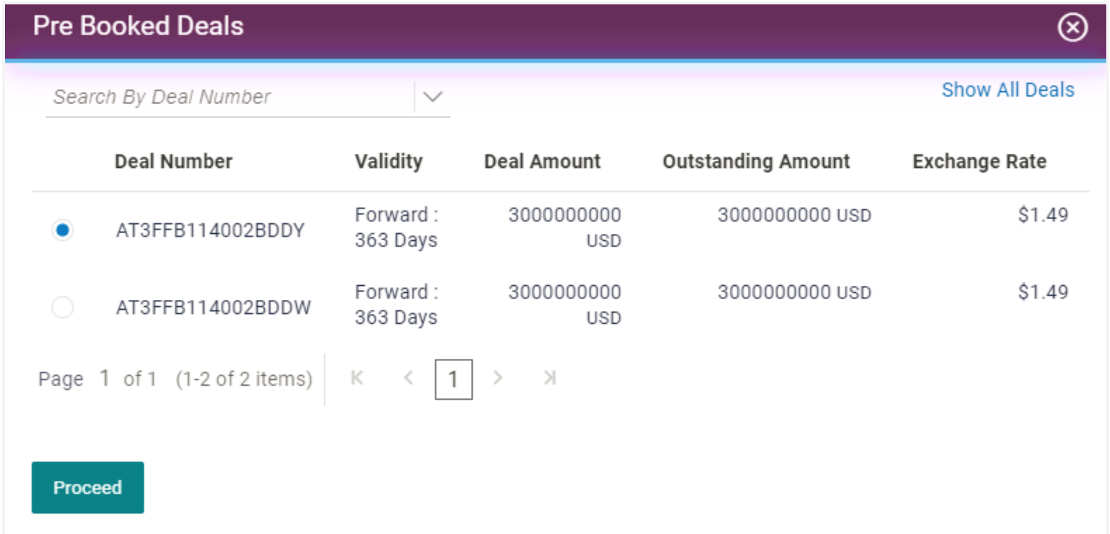
Field Name	Description
Pay	
Transfer Type	Payee to which transfer needs to be done. The options are: • Existing payee • My Accounts (User's own account)
Existing Payee	
Below fields appears if you select **Existing Payee** option in the **Transfer Type** field.	
Payee	Payee to whom fund transfer needs to be done and the nickname to identify the account for fund transfer.
Account Number	The account associated with the payee along with the account nickname.
Account Type	Type of account associated with the payee.
Account Name	Name of the payee in the bank account.
Bank Details	Address of the payee 's bank account. **Note:** Bank Details will not be displayed for Internal type of Payee.
Transfer From	Source account with account nickname from which funds are to be transferred. For more information on Account Nickname, click here.
Balance	Net balance in the selected account.
Currency	The currency in which transaction is initiated.
Amount	Amount to be transferred along with the currency. This field appears if you select the payee from the **Payee** list. Note: The currency for Amount gets defaulted as per payee in case of Internal payee. Whereas it allows to select different currencies in case of International Payee only.
View Limits	Link to view the transaction limits for the user.
View Current Exchange Rate	Link to view the current buy or sell per unit rate for the chosen currency combination

Field Name	Description
Book New Deal	Click to initiate new forex deal. This button gets enabled when the amount is entered in **Amount** field to book the deal. **Note:** Forex Deals can be used for Own Accounts transfers, Internal and International Payments only.
Use Per-existing Deals	Click to view and select the existing forex deals of the selected currency.
Deal Number	Displays the unique deal id of the forex deal. This field is displayed, when the deal is selected from the **Pre-existing Deals** popup message window.
Deal Type	Displays the type of Deal user wants to initiate. This field is displayed, when the deal is selected from the **Pre-existing Deals** popup message window.
Exchange Rate	Displays the buy or sell per unit rate for the chosen currency combination. This field displayed, if when the deal is selected from the **Pre-existing Deals** popup message window.
Transfer When	Specify when to transfer funds. The options are: • Now: payment on the same day • Later: payment on a future date
Transfer Date	Date of transfer. Note: This field appears if you select option **Later** is selected from the **Transfer When** list.
Purpose	Purpose of transfer. If purpose of transfer is selected as ‘Other, an additional field is shown to the customer to enter the purpose. Note: This field is displayed only for Internal Payment.

Field Name	Description
Correspondence Charges	The party bearing the charges for transaction. The options are: • Payee: transaction charges are to be borne by the beneficiary customer • Payer: transaction charges are to be borne by the ordering customer • Shared: transaction charges on the sender's side are to be borne by the ordering customer **Note:** This field appears if you select the **International Payee** option from the **Payee** list.
Select Date	Date of transfer. This field appears if you select the **Later** option from the **Transfer When** list.
Payment Details	The purpose of the transfer. **Note:** This field is displayed only for International Payee.
Note	Narrative for the transaction.

2. From the **Payee** list, select the appropriate payee. The account maintained under payee to transfer funds appears.
3. From the **Transfer From** account list; select the account from which transfer needs to be done.
4. From the **Currency** list, select the appropriate currency for the amount to be transferred. (Applicable for international payees only. For internal payees, currency gets defaulted.)
5. In the **Amount** field, enter the transfer amount.
   OR
   Click the **View Limits** link to check the transfer limit.
6. Click the **View Current Exchange Rate** link to check the transfer limit.
7. If user clicks **Book New Deal** to book the new forex deal. The **Initiate Forex Deal Booking** screen appears.
8. If user selects checkbox **Use Pre-Existing Deals** to select existing forex deal.

Pre Booked Deals



Field Description

Field Name	Description
Deal Number	The unique deal id of the forex deal.
Validity	The date upto which the deal is valid.
Deal Amount	The original buy or sell amount and currency of the deal.
Outstanding Amount	The remaining buy or sell amount and currency in the deal available for transaction.
Exchange Rate	Displays the buy or sell per unit rate for the chosen currency combination.

9. In the **Deal Number** field, enter the forex deal number.
   Click **Verify**. The deal details of selected deal appear.
   OR
   Select deal from the Lookup by clicking the **Lookup Deal Number** link.
   In the **Search by Deal Number** field, enter the forex deal number to be searched.
   Click to search. The list existing forex deal appears.
   Click on **Deal Number** field, to select the appropriate deal from the list.
   Click **Proceed** to continue the transaction with selected deal.
   The deal details of selected deal from Lookup appear.
   Click **Reset** to clear the entered details.

10. In the **Transfer When** field, select the appropriate transfer date.

    c. If you select the **Now** option, transfer will be done on same day.
       OR
       If you select **Later** option in the **Transfer On** field, select the appropriate future date for transfer.

11. From the **Payment Details** list, select the appropriate purpose of transfer.(Applicable for international payees only.)

12. Click **Pay** to initiate payment.
OR
Click **Cancel** to cancel the operation and navigate back to 'Dashboard'.

Note: The warning message appears, if user is initiating a transfer towards a payee for whom a SI or Pay later is due within the next X days (as configured) to inform the initiator of the same.

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13. The **Make Payment - Review** screen appears. Verify the details, and click **Confirm**.
OR
Click **Cancel** to navigate to **Dashboard** Screen.
OR
Click **Back** to navigate back to the previous screen.

14. The success message of payment appears along with the transaction reference number, status, Transfer To, Amount, Account Number, Account Type, Transfer From and Transfer When.
Click **Go To Dashboard** to go to the **Dashboard** screen.
OR
Click **Add Favorite** to mark the transaction as favorite. The favorite transaction is added. For more information, click here.
OR
Click **Set Repeat Transfer** to repeat the transaction. For more information, click **here**.
OR
Click the **e-Receipt** link to download the electronic receipt. For more information, click **here**.

7.2 Make Payment - My Accounts

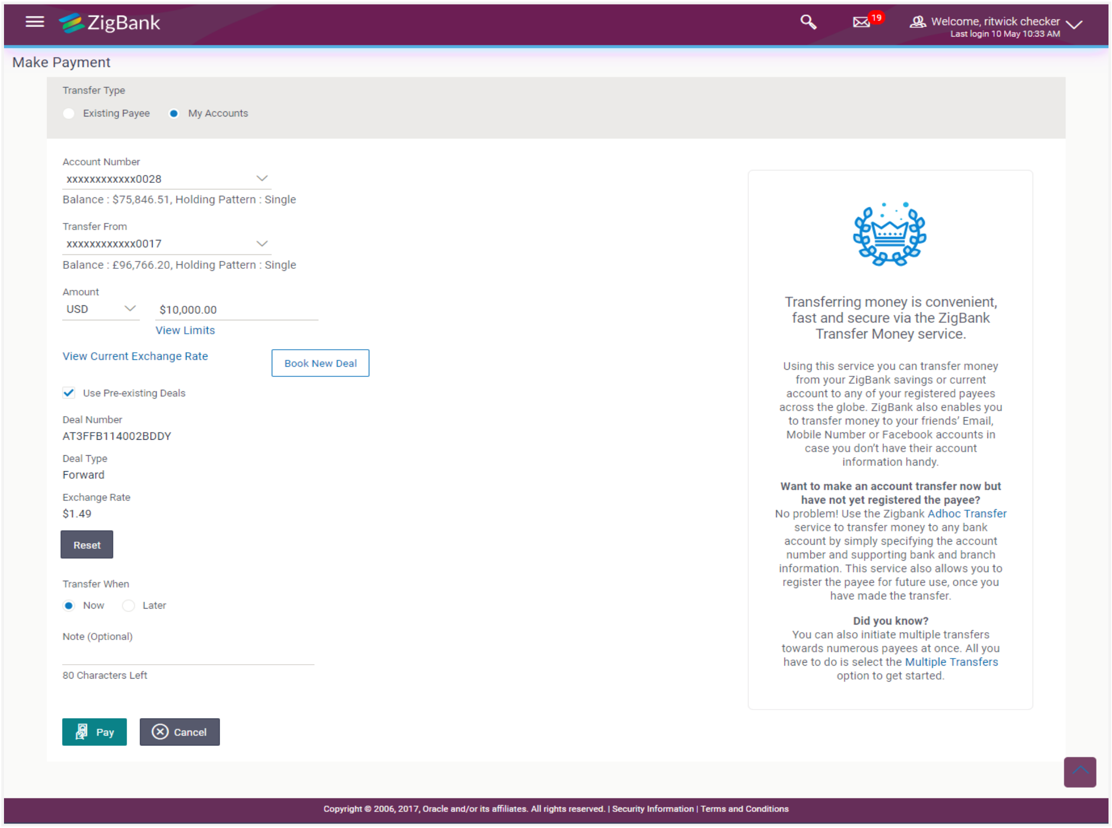
User can initiate a transfer within the accounts mapped to the logged in user. User can also view the transaction limits associated with a current transaction.

E-Receipt gets generated on successful completion of transaction in the Core Banking Application. E-Receipt can also be accessed from **Activity Log** detailed view.

To transfer the money to own account:

1. In the **Transfer Type** field, select the **My Accounts** option.

Make Payment - My Account



Field Description

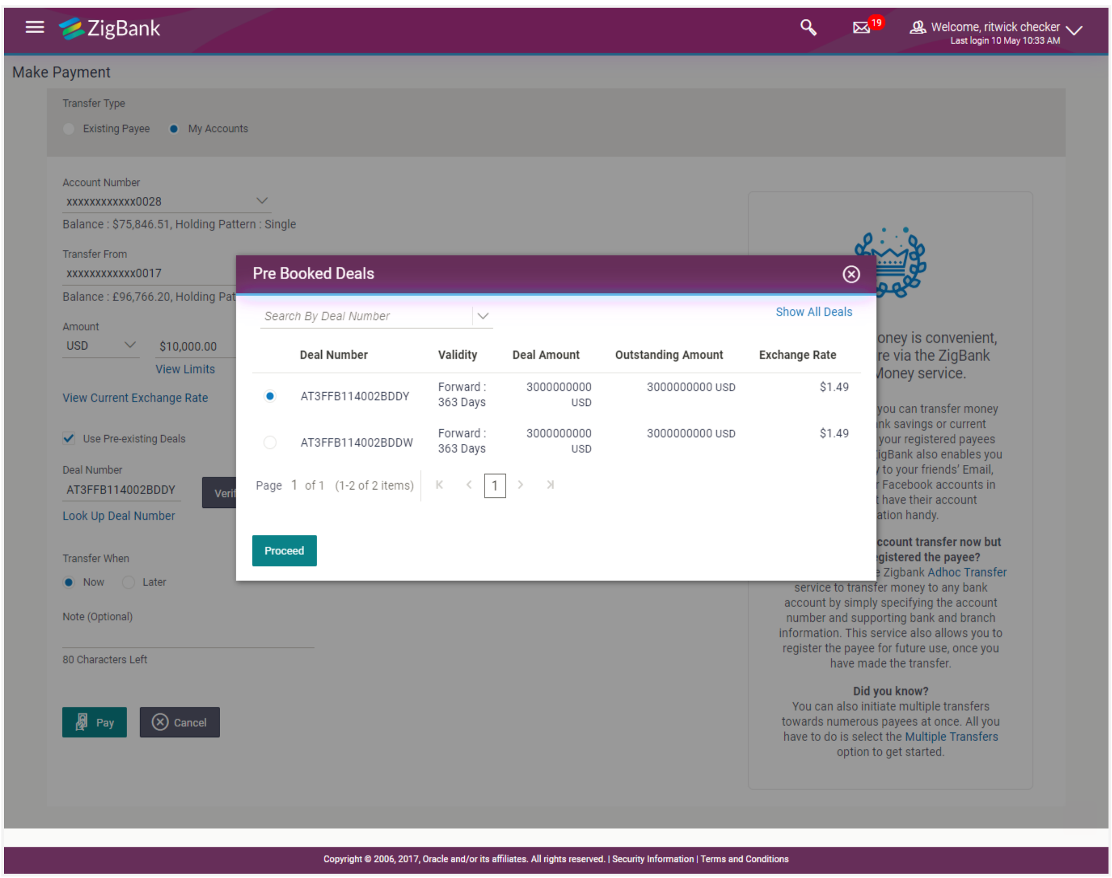
Field Name	Description
Transfer Type	Payee to which transfer needs to be done. The options are: • Existing payee • My Accounts (User's own account)
Account Number	Payee account where the funds need to be transferred along with the account nickname. (If the user has added a nickname, for the account).
Balance	Net balance in the selected account.
Holding Pattern	Holding pattern (Single / Joint or multiple) of the selected account.
Transfer From	Source account from which the funds are to be transferred along with the account nickname (if the user has added a nickname, for the account).
Balance	Net balance in the selected account.

Field Name	Description
Holding Pattern	Holding pattern (Single / Joint or multiple) of the selected account.
Currency	The currency in which transaction is initiated.
Amount	Amount to be transferred along with the currency. The currency gets defaulted on selection of beneficiary account number.
View Limits	Link to view the transaction limits for the user.
View Current Exchange Rate	Link to view the current buy or sell per unit rate for the chosen currency combination
Book New Deal	Click to initiate new forex deal. This button gets enabled when the amount is entered in **Amount** field to book the deal.
Use Per-existing Deals	Click to view and select the existing forex deals.
Deal Number	Displays the unique deal id of the forex deal. This field is displayed, when the deal is selected from the **Pre-existing Deals** popup message window.
Deal Type	Displays the type of Deal user wants to initiate. This field is displayed, when the deal is selected from the **Pre-existing Deals** popup message window.
Exchange Rate	Displays the buy or sell per unit rate for the chosen currency combination. This field is displayed, when the deal is selected from the **Pre-existing Deals** popup message window.
Transfer When	Specify when to transfer funds. The options are: • Now: payment on the same day • Later: payment on a future date.
Transfer Date	Date of transfer. This field is enabled if the **Later** option is selected in **Transfer when** field.
Note	Narrative for the transaction.

2. From the **Account Number** list, select the own account where the funds need to be transferred.

3. From the **Transfer From** account list, select the account from which transfer needs to be done.
4. From the **Currency** list, select the currency in which the transfer transaction is to be done.
5. In the **Amount** field, enter the transfer amount.
   OR
   Click the **View Limits** link to check the transfer limit.
6. Click the **View Current Exchange Rate** link to check the transfer limit.
7. If user clicks **Book New Deal** to book the new forex deal. The **Initiate Forex Deal Booking** screen appears.
8. If user selects checkbox **Use Pre-Existing Deals** to select existing forex deal.

Pre Booked Deals



Field Description

Field Name	Description
Deal Number	The unique deal id of the forex deal.
Validity	The date up to which the deal is valid.

Field Name	Description
Deal Amount	The original buy or sell amount and currency of the deal.
Outstanding Amount	The remaining buy or sell amount and currency in the deal available for transaction.
Exchange Rate	Displays the buy or sell per unit rate for the chosen currency combination.

9. In the **Deal Number** field, enter the forex deal number.
   Click **Verify**. The deal details of selected deal appear.
   OR
   Select deal from the Lookup by clicking the **Lookup Deal Number** link.
   In the **Search by Deal Number** field, enter the forex deal number to be searched.
   Click to search. The list existing forex deal appears.
   Click on **Deal Number** field, to select the appropriate deal from the list.
   Click **Proceed** to continue the transaction with selected deal.
   The deal details of selected deal from Lookup appear.
   Click **Reset** to clear the entered details.
10. In the **Transfer When** field, select the appropriate transfer date.
    a. If you select the **Now** option, transfer will be done on same day.
       OR
       If you select **Later** option in the **Transfer On** field, select the appropriate future date.
11. Click **Pay** to initiate payment.
    OR
    Click **Cancel** to cancel the operation, and navigate back to 'Dashboard'.

Note: The warning message appears, if user is initiating a transfer towards a payee for whom a SI or Pay later is due within the next X days (as configured) to inform the initiator of the same.

12. The **Make Payment - Review** screen appears. Verify the details, and click **Confirm**.
    OR
    Click **Cancel** to navigate to **Dashboard** Screen.
    OR
    Click **Back** to navigate back to the previous screen.
13. The success message appears along with the transaction reference number, status and Transfer To, Amount, Transfer From and Transfer When.
    Click **Go To Dashboard** to go to **Dashboard** screen.
    OR
    Click **Add Favorite** to mark the transaction as favorite. The favorite transaction is added. For more information, click here.
    OR
    Click **Set Repeat Transfer** to repeat the transaction. For more information, click **here**.
    OR
    Click the **e-Receipt** link to download the electronic receipt. For more information, click **here**.

FAQs

1. **Can I use a spot deal for payment?**

No, only forward deals can be used while doing a payment.

2. Can I set a future date for a fund transfer?

You can set a future date for a payment using Pay Later payment option.

3. What happens if I have set up a future dated transfer, but don't have enough funds left under the booked deal earmarked against the transaction on the transaction date for the transfer?

Balance check will not be performed at the time of transaction initiation with future date. The transaction will get declined in case of insufficient funds available in the booked deal in the account on the given transaction date.

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